

BIKE TAUPO ADVOCACY GROUP INCORPORATED
FINANCIAL REPORT
for the year ended 30 September 2004

STATEMENT OF FINANCIAL POSITION
as at 30 September 2004

Assets

Westpac Cheque Account	2,218	
Petty Cash on Hand	23	
Fixed Assets	594	
		<u>\$2,835</u>

Liabilities

Accounts Payable		
to reimburse Pete Masters		
- Easicrete	43	
- Screws	69	
- Tarrant Contracting	1,063	
- Stationery	30	
Le Pine & Co		
- Legal Fees	100	
		<u>1,305</u>
Accumulated Profits		<u>1,530</u>
		<u>\$2,835</u>

Disclaimer of Liability

We have compiled this Financial Report for the above client. A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information. We have not audited or reviewed the Financial Reports and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material supplied from which the reports have been prepared. The Financial Reports have been prepared at the request of and for the purpose of our client only and neither we nor any of our employees accept any responsibility on any ground whatever including liability in negligence, to any other person.

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for the year ended 30 September 2004

CASHFLOW

Donations and Grants

Ground Effect	1000.00
TrustPower	500.00
Benchmark	605.19
South Auckland Charitable Trust	2968.00
Taupo Mountain Bike Club	2180.00
Helistar	300.00
Lake Taupo Sports Advisory Council	600.00
General Donations	100.40

8253.59

Overhead Expenses

Asset - Weed Sprayer	258.00
Bank Fees	109.30
Computer Expenses	443.00
Insurance	365.63
Key Cut	20.00
PO Box Rental	125.00
Rental	1125.00
Advertising & Stationery	60.00
Track Repairs and Maintenance	1346.65

15970.58

Cash From Operations

- \$7,716.99

BANK RECONCILIATION

Opening Bank Account	9934.63
Less Deficit from above	-7716.99
Closing Bank Account 30 September 2004	<u><u>\$2,217.64</u></u>